



INVESTING
in *innovation*

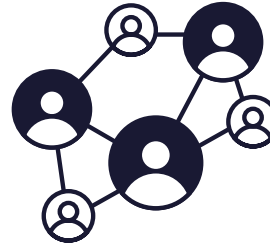
A pioneer
of business
angel activity
in Scotland

Invested over
£150m in
90 Scottish
companies,
leveraging...

£55m
of co-investment
from Scottish
Enterprise.

The companies in which Archangels
has invested, have created over

4,000
jobs since 1992



Archangels
formed in



Established by
entrepreneurs,
**Mike Rutterford &
Barry Sealey CBE**

£1.43bn GVA



For every £1 invested by Archangels,
its portfolio companies have
contributed an estimated £7.61–£9.51
of GVA* to the Scottish economy

Archangels'
companies
are estimated
to have generated
turnover of at least...

£2.15
BILLION
since 1992

This is £14.34 for every £1.00 invested
in excess of previously documented US VC companies'
average turnover of \$6.23 for every \$1.00 invested.



23.6% post tax
realised IRR.

£134.4m

returned to Archangels
investors through successful
exits and dividends.



Current portfolio:



Employing
more than:

600
people in Scotland



* GVA is a monetary value for final goods and services produced minus all the attributable costs of production.

*Archangels: Impact evaluation of activities, 1992-2015" (updated November 2021) by Dr Niall G MacKenzie and Margaret Coughtrie of the Hunter Centre for Entrepreneurship, University of Strathclyde Business School. This report is available for download at: www.archangelsonline.com.